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## ABSTRACT

# Do Gender, Child, and Parent Characteristics Contribute to Intergenerational Subjective Well-Being Mobility? Evidence from Russia during 1994-2019\*

Measuring the intergenerational mobility of welfare provides key inputs for policies, but very few studies examine intergenerational mobility of subjective well-being (SWB), particularly in a poorer, transitional country context. We make new contributions by analyzing rich panel SWB data from Russia over the past quarter century, which address various shortcomings with traditional income data. We find that intergenerational SWB mobility—as measured by subjective wealth and life satisfaction—exists. While daughters have less subjective wealth and life satisfaction than sons, daughters have higher transmission of SWB from their mothers. Adding other child and parent characteristics to the multivariate regression models can reduce the estimated impacts of mothers' SWB by up to 40%, but does not change the gender gaps. Our results are robust to different model specifications and sample restrictions.

**JEL Classification:** D6, I3, J6, O1

**Keywords:** intergenerational mobility, life satisfaction, subjective wealth, gender, panel data, Russia

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## 1. Introduction

Analysis of intergenerational persistence of individual welfare has a key role in the design of social policies that help equalize opportunities and improve mobility across generations. Yet, while intergenerational mobility in income and other outcomes such as education has been examined extensively (Corak, 2013; Azam and Bhatt, 2015; Narayan *et al.*, 2018; Alesina *et al.*, 2021), the intergenerational transmission of subjective well-being has been much less studied. Furthermore, to our knowledge, no such study exists in a poorer, transitional country context.<sup>1</sup>

In this short paper, we make new contributions by proposing to investigate the intergenerational mobility of subjective welfare with subjective well-being (SWB) data. Indeed, growing evidence suggests that SWB offers a valid approach to measuring utility and revealed preferences (Fleurbaey, 2009). For the past decade, the OECD have implemented a well-being measurement framework that strongly focuses on subjective well-being (Durand, 2014). Furthermore, SWB data help fill in the missing data gaps that challenge analyses using traditional income data, including coresident sample issues (Emran, Greene, and Shilpi, 2018) and various non-response or missing data challenges (e.g., where women do not participate in the labor market and report no labor income data).

We offer an early study that investigates the following questions, with a strong focus on gender. Does intergenerational mobility of SWB exist? If it does, is there any gender difference regarding SWB? Are there any interactive (cumulative) effects between mothers and daughters? Do other different child and parent characteristics contribute to the differences in the intergenerational transmission of SWB?

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<sup>1</sup> Existing studies that investigate the impacts of parental SWB on that of their children in richer countries are mostly found in other fields such as psychology and sociology. For example, Casa *et al.* (2012) and Augustijn (2021) observe (some) positive correlation of life satisfaction between parents and their children in Spain and Germany. See also Clark (2018) for a recent review of studies on happiness in economics.

We investigate these questions with rich panel household survey data from Russia, the Russian Longitudinal Monitoring Survey (RLMS) that spans the past quarter of century. Besides the long-running nature, the RLMS offers additional advantages. Its SWB data are found to proxy well for monetary income in Russia (Ravallion and Lokshin, 2002) and are more complete than monetary income data in various aspects. Furthermore, for measures of SWB, we analyze two outcomes—life satisfaction and subjective wealth—the latter of which was rarely examined before.

We find that intergenerational SWB mobility exists, with daughters having lower SWB than sons. However, adding other child and parent characteristics to the regressions can reduce the estimated impacts of mothers' SWB on that of their children by 27% and 40% respectively for subjective wealth and life satisfaction. But doing so does not generally change the gender gaps. Furthermore, there are positive interactive effects between mothers' and daughters' SWB.

This paper has five sections. We discuss data next before presenting the analytical method in Section 3. We discuss the estimation results, robustness checks, and heterogeneity analysis in Section 4 and finally conclude in Section 5.

## 2. Data

The Russian Longitudinal Monitoring Survey (RLMS) was initially created with funding from various sources including the G-7 countries, the USAID, and the World Bank. The survey is currently managed by the Carolina Population Center, University of North Carolina, and Russia's National Research University Higher School of Economics. The ongoing panel survey started in 1994 and has been implemented every year since then, except for a break in 1997 and 1999. The RLMS collects nationally representative data on various topics, including SWB, household demographics, income and consumption, occupation characteristics, and others. The sample size

has been replenished several times due to panel attrition, but hovers between 4,000 and 6,000 households (between 8,000 and 17,000 individuals) each year. Our sample covers 24 survey rounds in the period 1994-2019. Hardly any middle-income countries can offer such long-running and nationally representative panel data as the RLMS.

The RLMS collects data on two SWB outcomes—subjective wealth and life satisfaction—with the following questions: “*And now, please imagine a nine-step ladder where on the bottom, the first step, stand the poorest people, and on the highest step, the ninth, stand the rich. On which step of the nine steps are you personally standing today?*”, and “*To what extent are you satisfied with your life in general at the present time?*” Subjective wealth is measured on a scale from 1 to 9, and life satisfaction is measured on a scale from 1 to 5, with higher scores indicating higher SWB levels.

A useful feature of the RLMS is that, once household members who are 16 years old or older are interviewed, they are followed in subsequent survey rounds within the same primary sampling units. This design allows us to include in the estimation sample children who coreside with parents and, to some extent, those who reside separately from the parents.

We focus on individuals for whom we have complete information about their (biological or non-biological) mothers, since there are many missing observations for fathers, and households in which parents and children are 25 or older but younger than 56 years old. Following Haider and Solon (2006), we restrict the sample to children who are close to age 35 and parents who are close to age 40 (i.e., one observation for the parent and one observation for the child, both are closest to their respective earning peaks). Further restricting the sample to non-missing SWB outcomes and individual and family characteristics leaves the final estimation samples of 3,943 and 3,912 matched pairs respectively for subjective wealth and life satisfaction, with the average ages of 45.4

for mothers and 30.9 for children.<sup>2</sup> Figure 1 suggests that these are the ages with highest income levels over the life course.<sup>3</sup> This figure also confirms that these are the age ranges where SWB patterns most resemble those of monetary income.

Table 1 highlights the advantages of SWB data over (missing labor) income data in various aspects, including types of reported incomes, coresidence status, and gender differences. While slightly more than 90% of mothers (and children) report (total) household incomes, only 81% and 69% report individual incomes and labor incomes. Furthermore, the majority (more than 60%) of the children are living with parents in our sample; for these children, the RLMS does not collect data on their income separately from that of their parents. A gap of 5 percentage points also exists between daughters (75%) and sons (80%) regarding available labor income data. On the other hand, SWB data address this challenge, since such data are available for almost 100% of the sample for mothers, sons, and daughters.<sup>4</sup>

### 3. Analytical Method

We estimate the following model

$$SWB_i^c = \alpha_0 + \alpha_1 SWB_i^p + \varphi' X_i^c + \vartheta' X_i^p + \omega_i \quad (1)$$

where  $SWB_i^c$  and  $SWB_i^p$  respectively represents the SWB of child  $i$  and his/ her mother, and  $X_i^c$  and  $X_i^p$  are vectors of children's and parents' characteristics, respectively.  $\alpha_1$  is the coefficient of interest and represents the intergenerational transmission of SWB from parents to children. In line

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<sup>2</sup> We provide the descriptive statistics in Table A.1, Appendix A.

<sup>3</sup> Haider and Solon (2006) show that annual earnings observed for individuals between their mid-thirties and mid-forties are most suited as a proxy for lifetime earnings, which is supported with analysis of various data sources for Russia (Gimpelson, 2019). Restricting the data to mother-children pairs matched by the same ages would significantly reduce the sample size to around 600 observations and raises attrition and missing data bias concerns. But we offer robustness checks for other ages in Section 4.2.

<sup>4</sup> Analysis of the unrestricted (annual repeated cross sectional) sample shows that only 70% of women report positive labor incomes, while 99% women report SWB outcomes.

with the existing literature on the intergenerational transmission of income, we expect children's subjective well-being  $SWB_i^c$  to be positively associated with that of their parents  $SWB_i^p$ .

We sequentially add blocks of variables in Equation (1) to evaluate the contributions of different child and parent characteristics to intergenerational SWB mobility. That is, whether, and how much  $\alpha_1$  changes when we add these characteristics. Beyond evaluation purposes, if these characteristics (e.g., child education) help change intergenerational SWB mobility, the results provide relevant inputs for policy. A similar method was employed to evaluate gaps in student education performance between different ethnic groups or countries (Fryer and Levitt, 2004; Singh, 2020; Dang *et al.*, 2021). We include the following parents and child characteristics, which were shown to be important determinants of life satisfaction and subjective wealth for Russia (Ravallion and Lokshin, 2002)

- i. *socio-demographic variables*, including age, age squared and education level of the mother (and the father if child has a father) and the child(ren), and marital status of the child,
- ii. *employment*: whether the mother and the child are currently working or not working,
- iii. *health*: self-assessment of health of the child
- iv. *coresident status*: living with the mother/father at the survey year
- v. *household characteristics of both generations*: log of household size, household structure and log of total household income, and
- vi. *geographical regions*: living areas, federal regions.

For easier interpretation, we estimate Equation (1) using the OLS method. This is consistent with Ferrer-i-Carbonell and Frijters (2004) who provide evidence that the results from OLS and

ordered logit regressions do not differ in terms of sign and significance of the effects. We estimate robust standard errors which are clustered at the mother level.

To further investigate whether gender differences in SWB exist, we write out the dummy variable for child gender from the child characteristics  $X_i^c$  in Equation (1), with gender equal to 1 for daughters and 0 for sons. We further add the interaction term between mothers' SWB and child gender to examine if intergenerational SWB mobility differs for daughters and sons. We estimate the following equation

$$SWB_i^c = \beta_0 + \beta_1 SWB_i^p + \beta_2 Gender_i^c + \beta_3 SWB_i^p * Gender_i^c + \theta' X_i^c + \lambda' X_i^p + \eta_i \quad (2)$$

where  $\beta_2$  represents the gender difference in SWB, and  $\beta_3$  represents the interaction effects between a mother's SWB and her child's gender.

## 4. Estimation Results

### 4.1. Main Results

Table 2 shows the estimation results for Equation (1), which suggest that mothers' SWB has strongly statistically impacts on that of children for all model specifications. Yet, the estimated intergenerational transmission of SWB ( $\widehat{\alpha}_1$ ) decreases when we add child and parent characteristics. In particular,  $\widehat{\alpha}_1$  ranges from 0.20 (Model 1, without any control variables) to 0.15 (Model 10, with all the control variables). Table 3 also shows qualitatively similar results for life satisfaction, with the corresponding estimates ranging between 0.19 and 0.11.

For better interpretation, we plot in Figure 2 the relative changes of  $\widehat{\alpha}_1$  for the different models, using Model 1 as the base model. Put differently, we examine how much  $\alpha_1$  changes when we add the different child and parent characteristics under the other models, compared to its estimate under Model 1 (without any control variable). This figure indicates that adding child characteristics including age, gender, marital status, education, employment, and health status can reduce  $\widehat{\alpha}_1$  by

up to 18% ( $=(0.203-0.166)/0.203$ ) for subjective wealth and 26% for life satisfaction (under Models 2 to 4). Further adding other child characteristics such as own household composition and income and similar mothers' characteristics and regional characteristics leads to reductions of  $\widehat{\alpha}_1$  by roughly 27% and 40% respectively for subjective wealth and life satisfaction (under Models 5 to 10).

Tables 4 and 5 present the estimation results for Equation (2) respectively for subjective wealth and life satisfaction. These tables suggest that gender differences in SWB exist, with daughters having less subjective wealth and life satisfaction than sons. But different from the results for Tables 2 and 3, these gender gaps ( $\widehat{\beta}_2$ ) do not change significantly when we add more control variables to Model 1. In particular,  $\widehat{\beta}_2$  hovers around 0.2 for subjective wealth and between 0.15 and 0.2 for life satisfaction.

Interestingly, there are positive and strongly statistically significant interactive effects ( $\widehat{\beta}_3$ ) for mothers' SWB on their daughters.  $\widehat{\beta}_3$  hovers around 0.06-0.07 for subjective wealth and 0.05-0.08 for life satisfaction. Adding all the child and mother and regional characteristics can reduce  $\widehat{\beta}_3$  by up to 18% for subjective wealth and 29% for life satisfaction.

## 4.2. Robustness Checks

We implement a battery of robustness checks, which show that the estimation results are robust to various model specifications and sample restrictions. First, following Solon (1992), we restrict the sample of parents and children to individuals with three observations with non-missing subjective welfare. In particular, we compute mothers' SWB values averaged over the three or five years centering around age 35 for children and around 40 years old for parents. The estimation results for Equation (1), shown in Tables A.4 and A.5 in Appendix A, are similar to those in Table

2.<sup>5</sup> Second, we analyze other variants of parents and children's centering ages (such as 35, 40, or 55 years old for both parents and children, shown in Tables A.8-A.13). Third, we show the results estimated separately for daughter and son samples in Tables A.14 to A.17. Both these checks indicate that the impacts of mothers' SWB remain strongly statistically significant.

Fourth, we consider households with complete data on individuals' fathers and mothers when these individuals were 16 years old or older (Tables A.18 and A.19). Fifth, we consider fathers' SWB instead of mothers' SWB where data on fathers are available (Tables A.20 and A.21). Sixth, we control for both mothers' SWB and fathers' SWB in the same regression (Tables A.22 and A.23). Both mothers and father SWB are positively correlated with child's SWB. Seventh, we control for the maximal SWB of mothers and fathers where there are data on fathers (Tables A.24 and A.25).

Eighth, to address concerns that intergenerational (education) mobility can be biased in coresident samples, we restrict the estimation sample to the sample where children live with their parents in the survey year used for analysis. (Tables A.26 and A.27). Ninth, given recent findings that intergenerational education mobility can correlate with intergenerational SWB mobility (Nikolaev and Burns 2014; Schuck and Steiber, 2018; Bridger and Daly, 2020), we replace children's individual education achievement with two dummy variables indicating whether they have upward or downward education mobility compared to their parents (Tables A.28 and A.29). The results remain qualitatively similar in these cases.

Finally, we restrict the estimation sample to cases where either children or mothers have positive labor incomes (Tables A.30 to A.33), or where both have positive labor incomes (Tables A.34 and A.35). The estimates suggest that our results remain qualitatively similar. The impacts

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<sup>5</sup> The results for Equation (2) show that while the gender gaps almost disappear with subjective wealth (Table A.7), these gaps remain strongly statistically significant for life satisfaction (Table A.8).

of mothers' SWB remain strongly statistically significant even when we restrict the sample of mothers and/or children to those that do not have labor income (not shown).

The estimation results for similar robustness checks for Equation (2) (not shown) are qualitatively consistent with those for Tables 4 and 5 and suggest that daughters have lower SWB than sons, but they have higher SWB transmission from their mothers in these estimates.

## 5. Conclusion

In this short paper, we make new contributions by investigating intergenerational SWB mobility as measured by subjective wealth and life satisfaction using rich household panel data from Russia over the past quarter century. We find that intergenerational SWB mobility and gender gaps with SWB exists, but there is higher SWB transmission for mothers on their daughters. Yet, controlling for other child and parent characteristics significantly reduces the estimated impacts of mothers' SWB on those of their children. Our results are robust to different model specifications and sample restrictions

While popular measures of intergenerational mobility typically uses income to proxy for lifetime welfare, analysis with income data is challenged by various reporting and missing data issues. We propose to estimate intergenerational SWB mobility as an alternative to address these issues. SWB data are particularly useful in settings where there are missing income data for children because children do not live with their parents, or missing income data for women who do not participate in the labor market.

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**Table 1. Percentage of Sample with Non-missing Data (%)**

	Representative Sample				Child-Parent Sample		
	All	Males	Females	Mothers	Children	Sons	Daughters
Subjective wealth	98.4	98.1	98.6	100	100	100	100
Life satisfaction	99.4	99.4	99.4	99.4	99.8	99.9	99.7
<i>Positive (non-missing and non-zero) income</i>							
Individual labor income	73.3	76.0	71.0	68.7	77.4	80.1	74.6
Individual total income	83.6	83.3	83.8	81.2	85.3	84.5	86.1
Household total income	93.7	93.4	93.9	93	94.3	93.9	94.6
Total sample size	100	100	100	100	100	100	100

**Table 2. Intergenerational Mobility of Subjective Wealth**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.203*** (0.017)	0.174*** (0.017)	0.166*** (0.017)	0.166*** (0.017)	0.154*** (0.017)	0.154*** (0.017)	0.151*** (0.017)	0.151*** (0.017)	0.163*** (0.017)	0.148*** (0.017)
<i>Control variables</i>										
Child's age, gender, marital status, education	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status			Y	Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income				Y	Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)					Y	Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)						Y	Y	Y	Y	Y
Mother's employment status							Y	Y	Y	Y
Mother's household size, composition, income								Y	Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.041	0.078	0.093	0.101	0.114	0.117	0.120	0.120	0.126	0.147
<i>Number of children</i>	3,943	3,943	3,943	3,943	3,943	3,943	3,943	3,943	3,943	3,943
<i>Number of mothers</i>	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level. Full regression results are shown in Table A.3.

**Table 3. Intergenerational Mobility of Life Satisfaction**

<i>Dependent variable is child's life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's life satisfaction	0.191*** (0.016)	0.157*** (0.015)	0.141*** (0.015)	0.141*** (0.015)	0.111*** (0.015)	0.112*** (0.015)	0.118*** (0.015)	0.118*** (0.015)	0.122*** (0.016)	0.114*** (0.016)
<i>Control variables</i>										
Child's age, gender, marital status, education	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status			Y	Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income				Y	Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)					Y	Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)						Y	Y	Y	Y	Y
Mother's employment status							Y	Y	Y	Y
Mother's household size, composition, income								Y	Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.042	0.109	0.149	0.175	0.212	0.218	0.220	0.219	0.219	0.226
<i>Number of children</i>	3,912	3,912	3,912	3,912	3,912	3,912	3,912	3,912	3,912	3,912
<i>Number of mothers</i>	2,943	2,943	2,943	2,943	2,943	2,943	2,943	2,943	2,943	2,943

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level. Full regression results are shown in Table A.4.

**Table 4. Intergenerational Mobility of Subjective Wealth, with Gender and Interaction Term**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.169*** (0.023)	0.146*** (0.023)	0.138*** (0.023)	0.137*** (0.023)	0.124*** (0.023)	0.123*** (0.023)	0.120*** (0.023)	0.120*** (0.023)	0.131*** (0.023)	0.117*** (0.023)
Child's gender (1=daughter, 0=son)	-0.163 (0.123)	-0.234* (0.121)	-0.219* (0.120)	-0.209* (0.120)	-0.224* (0.121)	-0.218* (0.121)	-0.218* (0.121)	-0.218* (0.121)	-0.239** (0.121)	-0.219* (0.119)
Mother's subjective wealth # Child's gender	0.068** (0.032)	0.057* (0.031)	0.056* (0.031)	0.058* (0.031)	0.060* (0.031)	0.062** (0.031)	0.062** (0.031)	0.062** (0.031)	0.064** (0.031)	0.064** (0.030)
<i>Control variables</i>										
Child's age, marital status, education	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status			Y	Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income				Y	Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)					Y	Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)						Y	Y	Y	Y	Y
Mother's employment status							Y	Y	Y	Y
Mother's household size, composition, income								Y	Y	Y
Regional characteristics									Y	
<i>Adjusted R2</i>	0.043	0.079	0.093	0.102	0.114	0.118	0.121	0.121	0.127	0.147
<i>Number of children</i>	3,943	3,943	3,943	3,943	3,943	3,943	3,943	3,943	3,943	3,943
<i>Number of mothers</i>	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963

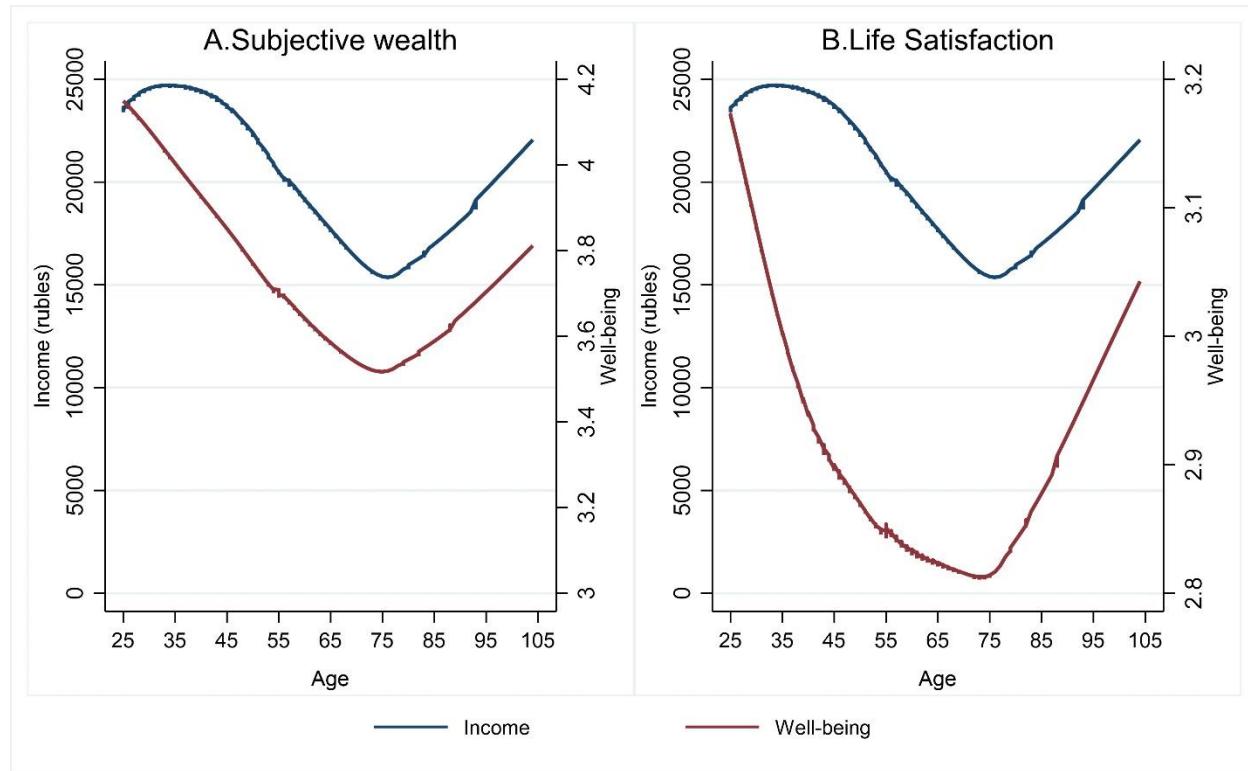
Note: \*\*\* p&lt;0.01, \*\* p&lt;0.05, \* p&lt;0.1. Standard errors are clustered at mother's level.

**Table 5. Intergenerational Mobility of Life Satisfaction, with Gender and Interaction Term**

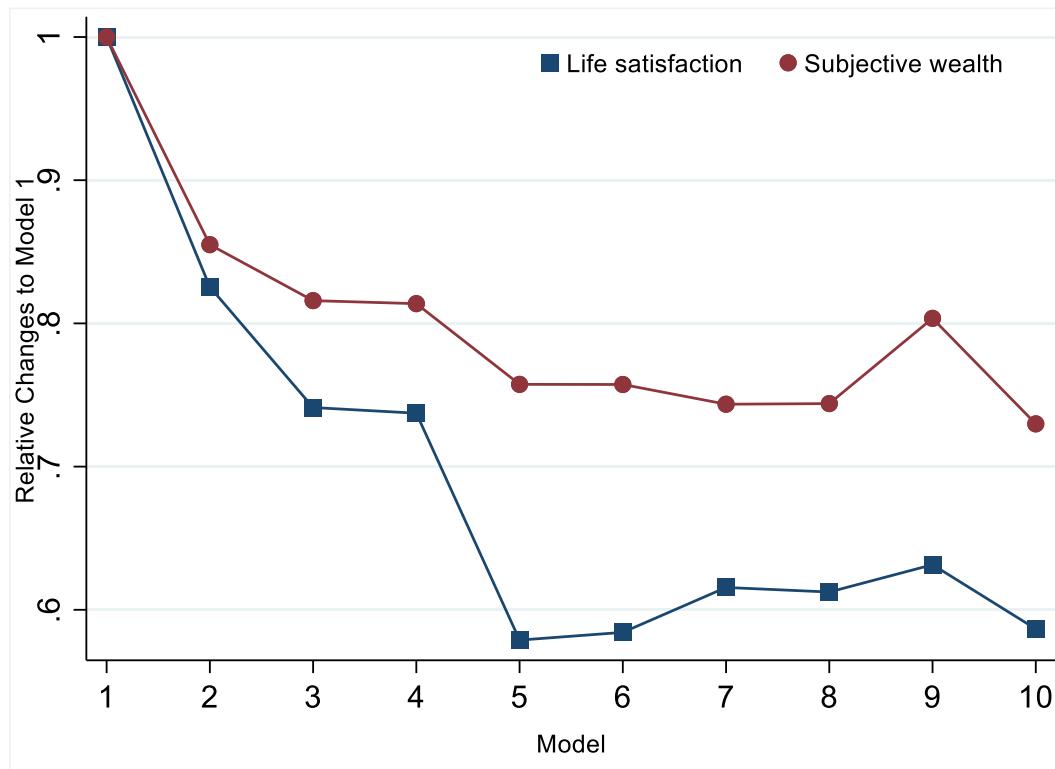
<i>Dependent variable is child's life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's life satisfaction	0.152*** (0.022)	0.124*** (0.021)	0.110*** (0.021)	0.111*** (0.020)	0.083*** (0.020)	0.085*** (0.020)	0.090*** (0.020)	0.090*** (0.020)	0.094*** (0.021)	0.086*** (0.020)
Child's gender (1=daughter, 0=son)	-0.149* (0.086)	-0.213*** (0.083)	-0.186** (0.081)	-0.157** (0.080)	-0.166** (0.079)	-0.151* (0.079)	-0.162** (0.078)	-0.162** (0.078)	-0.164** (0.078)	-0.153* (0.078)
Mother's life satisfaction # Child's gender	0.076*** (0.029)	0.065** (0.028)	0.061** (0.027)	0.058** (0.027)	0.056** (0.026)	0.054** (0.026)	0.056** (0.026)	0.056** (0.026)	0.056** (0.026)	0.054** (0.026)
<i>Control variables</i>										
Child's age, marital status, education	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status			Y	Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income				Y	Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)					Y	Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)						Y	Y	Y	Y	Y
Mother's employment status							Y	Y	Y	Y
Mother's household size, composition, income								Y	Y	Y
Regional characteristics									Y	
<i>Adjusted R2</i>	0.043	0.110	0.150	0.175	0.213	0.218	0.220	0.220	0.220	0.227
<i>Number of children</i>	3,912	3,912	3,912	3,912	3,912	3,912	3,912	3,912	3,912	3,912
<i>Number of mothers</i>	2,943	2,943	2,943	2,943	2,943	2,943	2,943	2,943	2,943	2,943

Note: \*\*\* p&lt;0.01, \*\* p&lt;0.05, \* p&lt;0.1. Standard errors are clustered at mother's level.

**Figure 1. Subjective Well-being vs. Monetary Income by Age, RLMS 1994-2019**



**Figure 2. Relative Changes of Effects of Mother's Subjective Wellbeing on Child's Wellbeing, RLMS 1994-2019**



## **Appendix A: Additional Tables and Figures**

**Table A.1. Summary Statistics of Selected Variables**

Variables	Children	Mother	Father
	Mean (Std. Dev.)	Mean (Std. Dev.)	Mean (Std. Dev.)
<i>Subjective wealth</i>	4.12 (1.45)	3.60 (1.47)	3.74 (1.53)
<i>Life satisfaction</i>	3.22 (1.18)	2.58 (1.16)	2.67 (1.20)
Male	0.51 (0.50)		
Female	0.49 (0.50)		
Single	0.35 (0.48)		
Married	0.52 (0.50)		
Divorced/Widowed/Separated	0.13 (0.34)		
Unfinished secondary	0.13 (0.33)	0.11 (0.31)	0.09 (0.28)
Finished secondary	0.30 (0.46)	0.38 (0.49)	0.28 (0.45)
Vocational	0.22 (0.41)	0.31 (0.46)	0.11 (0.31)
University or higher	0.35 (0.48)	0.20 (0.40)	0.10 (0.30)
Bad health	0.44 (0.50)		
Good health	0.56 (0.50)		
Currently working	0.78 (0.41)	0.75 (0.43)	
Currently not working	0.22 (0.41)	0.25 (0.43)	
Currently not living with mother	0.36 (0.48)		
Currently living with mother	0.64 (0.48)		
Currently not living with father/no father	0.67 (0.47)		
Currently living with father	0.33 (0.47)		

**Table A.2. Estimated Intergenerational Mobility of Subjective Wealth**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.203*** (0.017)	0.174*** (0.017)	0.166*** (0.017)	0.166*** (0.017)	0.154*** (0.017)	0.154*** (0.017)	0.151*** (0.017)	0.151*** (0.017)	0.163*** (0.017)	0.148*** (0.017)
<i>Child's individual characteristics</i>										
Age		0.032 (0.075)	0.030 (0.076)	0.032 (0.072)	0.029 (0.072)	0.024 (0.071)	0.015 (0.072)	0.014 (0.072)	-0.007 (0.070)	-0.017 (0.068)
Age squared/100		-0.066 (0.120)	-0.054 (0.121)	-0.056 (0.115)	-0.051 (0.114)	-0.043 (0.114)	-0.022 (0.114)	-0.022 (0.114)	0.006 (0.112)	0.015 (0.109)
Female		-0.032 (0.046)	-0.018 (0.046)	-0.002 (0.046)	-0.008 (0.047)	0.005 (0.047)	0.006 (0.047)	0.006 (0.047)	-0.008 (0.047)	0.010 (0.046)
Married		0.203*** (0.053)	0.212*** (0.052)	0.176*** (0.052)	0.168*** (0.058)	0.096 (0.064)	0.113* (0.064)	0.113* (0.064)	0.122* (0.064)	0.175*** (0.062)
Divorced/Widowed/Separated		-0.178** (0.080)	-0.169** (0.079)	-0.191** (0.078)	-0.167** (0.079)	-0.154** (0.078)	-0.145* (0.078)	-0.145* (0.079)	-0.157** (0.078)	-0.136* (0.077)
<i>Child's education (reference - unfinished secondary)</i>										
Finished secondary		0.242*** (0.077)	0.217*** (0.077)	0.204*** (0.077)	0.214*** (0.076)	0.206*** (0.076)	0.188** (0.076)	0.189** (0.076)	0.196** (0.076)	0.118 (0.075)
Vocational		0.378*** (0.080)	0.350*** (0.080)	0.299*** (0.080)	0.272*** (0.080)	0.262*** (0.080)	0.239*** (0.081)	0.240*** (0.081)	0.262*** (0.082)	0.187** (0.082)
Higher		0.699*** (0.078)	0.653*** (0.078)	0.580*** (0.079)	0.529*** (0.080)	0.509*** (0.080)	0.489*** (0.084)	0.490*** (0.084)	0.519*** (0.086)	0.423*** (0.085)
Good health self-assessment			0.355*** (0.047)	0.341*** (0.047)	0.317*** (0.047)	0.312*** (0.046)	0.305*** (0.046)	0.305*** (0.046)	0.299*** (0.046)	0.257*** (0.046)
Currently not working				-0.340*** (0.064)	-0.269*** (0.063)	-0.278*** (0.063)	-0.283*** (0.062)	-0.284*** (0.062)	-0.282*** (0.062)	-0.351*** (0.059)
<i>Child's household characteristics</i>										
Log of household size					0.028 (0.068)	0.149 (0.094)	0.148 (0.093)	0.146 (0.093)	0.039 (0.096)	-0.120 (0.092)
Proportion of household members in 0-5 years old					-0.192 (0.201)	-0.465* (0.242)	-0.473** (0.241)	-0.470* (0.241)	-0.361 (0.243)	-0.141 (0.237)
Proportion of household members in 6-15 years old					0.078 (0.168)	-0.195 (0.211)	-0.193 (0.210)	-0.191 (0.210)	-0.108 (0.214)	0.101 (0.209)
Log of household income					0.188*** (0.033)	0.189*** (0.033)	0.172*** (0.033)	0.172*** (0.033)	0.207*** (0.034)	0.242*** (0.035)
<i>Child's coresidence</i>										
Living with mother						-0.267*** (0.078)	-0.241*** (0.079)	-0.240*** (0.079)	-0.205** (0.080)	-0.169** (0.078)
No father						-0.039 (0.056)	0.155 (0.096)	0.154 (0.096)	0.199** (0.097)	0.160* (0.094)
Living with father						0.079 (0.074)	0.113 (0.075)	0.113 (0.075)	0.113 (0.075)	0.099 (0.073)

<i>Mother's individual characteristics</i>										
Age						-0.043 (0.094)	-0.041 (0.095)	-0.005 (0.095)	0.018 (0.093)	
Age squared/100						0.032 (0.102)	0.030 (0.102)	-0.003 (0.102)	-0.024 (0.100)	
<i>Mother's education (reference - unfinished education)</i>										
Finished secondary						0.172** (0.086)	0.173** (0.086)	0.181** (0.086)	0.175** (0.083)	
Vocational						0.106 (0.089)	0.108 (0.089)	0.134 (0.089)	0.143 (0.087)	
Higher						0.106 (0.100)	0.109 (0.100)	0.136 (0.099)	0.139 (0.097)	
<i>Father's education (reference - unfinished education or no father)</i>										
Finished secondary						0.150 (0.095)	0.149 (0.095)	0.159* (0.094)	0.125 (0.091)	
Vocational						0.185* (0.112)	0.184 (0.112)	0.204* (0.112)	0.176 (0.109)	
Higher						0.180 (0.120)	0.179 (0.120)	0.183 (0.117)	0.158 (0.115)	
Mother is not currently working						0.012 (0.060)	-0.023 (0.059)	-0.064 (0.058)		
<i>Mother's household characteristics</i>										
Proportion of household members in 0-5 years old							0.086 (0.343)	0.011 (0.323)		
Proportion of household members in 6-15 years old							0.018 (0.163)	0.005 (0.158)		
Log of household size							0.194** (0.084)	0.142* (0.082)		
Log of household income							-0.077*** (0.017)	-0.060*** (0.016)		
<i>Regional characteristics</i>										
Moscow or Sant-Petersburg								0.132 (0.083)		
Other cities								-0.049 (0.063)		
Constant	3.364*** (0.068)	2.643** (1.165)	2.449** (1.172)	2.556** (1.118)	0.558 (1.148)	0.748 (1.141)	1.992 (2.442)	1.958 (2.455)	1.557 (2.447)	0.797 (2.395)
<i>Adjusted R2</i>	0.041	0.078	0.093	0.101	0.114	0.117	0.120	0.120	0.126	0.147
<i>Number of children</i>	3,943	3,943	3,943	3,943	3,943	3,943	3,943	3,943	3,943	3,943
<i>Number of mothers</i>	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1 Standard errors are clustered at mother's level. Model 10 additionally controls for dummy variables for seven regions.

**Table A.3. Estimated Intergenerational Mobility of Life Satisfaction**

<i>Dependent variable is child's life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's life satisfaction	0.191*** (0.016)	0.157*** (0.015)	0.141*** (0.015)	0.141*** (0.015)	0.111*** (0.015)	0.112*** (0.015)	0.118*** (0.015)	0.118*** (0.015)	0.122*** (0.016)	0.114*** (0.016)
<i>Child's individual characteristics</i>										
Age		0.026 (0.068)	0.024 (0.067)	0.025 (0.063)	0.007 (0.062)	0.001 (0.064)	-0.008 (0.064)	-0.008 (0.064)	-0.011 (0.064)	-0.021 (0.063)
Age squared/100		-0.063 (0.109)	-0.050 (0.108)	-0.052 (0.102)	-0.023 (0.101)	-0.014 (0.103)	0.002 (0.104)	0.002 (0.104)	0.005 (0.104)	0.018 (0.102)
Female		-0.046 (0.034)	-0.028 (0.033)	-0.007 (0.033)	-0.022 (0.033)	-0.012 (0.033)	-0.017 (0.033)	-0.017 (0.033)	-0.020 (0.033)	-0.013 (0.033)
Married		0.307*** (0.038)	0.319*** (0.037)	0.273*** (0.037)	0.224*** (0.041)	0.141*** (0.044)	0.147*** (0.044)	0.147*** (0.044)	0.147*** (0.045)	0.165*** (0.045)
Divorced/Widowed/Separated		-0.255*** (0.059)	-0.245*** (0.057)	-0.271*** (0.056)	-0.264*** (0.056)	-0.251*** (0.055)	-0.244*** (0.055)	-0.245*** (0.055)	-0.247*** (0.056)	-0.235*** (0.056)
<i>Child's education (reference - unfinished secondary)</i>										
Finished secondary		0.134** (0.062)	0.104* (0.060)	0.084 (0.059)	0.099* (0.057)	0.094* (0.057)	0.095* (0.056)	0.095* (0.057)	0.096* (0.057)	0.062 (0.056)
Vocational		0.280*** (0.064)	0.245*** (0.063)	0.179*** (0.062)	0.139** (0.060)	0.135** (0.059)	0.145** (0.060)	0.144** (0.060)	0.148** (0.060)	0.113* (0.060)
Higher		0.506*** (0.062)	0.451*** (0.060)	0.357*** (0.059)	0.272*** (0.058)	0.262*** (0.058)	0.295*** (0.060)	0.294*** (0.060)	0.300*** (0.060)	0.264*** (0.061)
Good health self-assessment			0.447*** (0.034)	0.428*** (0.034)	0.417*** (0.033)	0.415*** (0.033)	0.409*** (0.033)	0.409*** (0.033)	0.408*** (0.033)	0.385*** (0.033)
Currently not working				-0.439*** (0.045)	-0.307*** (0.045)	-0.315*** (0.045)	-0.313*** (0.045)	-0.312*** (0.045)	-0.311*** (0.045)	-0.338*** (0.045)
<i>Child's household characteristics</i>										
Log of household size					-0.204*** (0.046)	-0.046 (0.064)	-0.053 (0.064)	-0.050 (0.064)	-0.067 (0.068)	-0.114* (0.068)
Proportion of household members in 0-5 years old					0.433*** (0.145)	0.100 (0.169)	0.093 (0.169)	0.090 (0.169)	0.094 (0.171)	0.176 (0.172)
Proportion of household members in 6-15 years old					0.293** (0.124)	-0.038 (0.149)	-0.033 (0.148)	-0.036 (0.148)	-0.028 (0.151)	0.051 (0.150)
Log of household income					0.269*** (0.026)	0.268*** (0.025)	0.267*** (0.026)	0.267*** (0.026)	0.272*** (0.026)	0.279*** (0.028)
<i>Child's coresidence</i>										
Living with mother						-0.265*** (0.054)	-0.251*** (0.054)	-0.252*** (0.055)	-0.248*** (0.056)	-0.235*** (0.055)
No father						-0.036 (0.038)	-0.038 (0.069)	-0.037 (0.069)	-0.034 (0.069)	-0.055 (0.069)
Living with father						0.016 (0.050)	0.032 (0.051)	0.032 (0.051)	0.032 (0.051)	0.028 (0.051)

<i>Mother's individual characteristics</i>										
Age							-0.060 (0.064)	-0.061 (0.064)	-0.060 (0.065)	-0.048 (0.065)
Age squared/100							0.057 (0.069)	0.060 (0.070)	0.058 (0.070)	0.048 (0.070)
<i>Mother's education (reference - unfinished education)</i>										
Finished secondary							0.103* (0.061)	0.102* (0.061)	0.104* (0.062)	0.103* (0.061)
Vocational							0.070 (0.063)	0.067 (0.064)	0.073 (0.064)	0.080 (0.063)
Higher							-0.027 (0.072)	-0.030 (0.073)	-0.024 (0.073)	-0.023 (0.072)
<i>Father's education (reference - unfinished education or no father)</i>										
Finished secondary							-0.025 (0.069)	-0.024 (0.069)	-0.025 (0.069)	-0.044 (0.068)
Vocational							-0.089 (0.077)	-0.088 (0.077)	-0.087 (0.077)	-0.095 (0.076)
Higher							-0.020 (0.083)	-0.018 (0.083)	-0.019 (0.083)	-0.035 (0.082)
Mother is not currently working							-0.016 (0.041)	-0.022 (0.042)	-0.036 (0.042)	
<i>Mother's household characteristics</i>										
Proportion of household members in 0-5 years old								0.110 (0.211)	0.049 (0.208)	
Proportion of household members in 6-15 years old								-0.034 (0.115)	-0.045 (0.114)	
Log of household size								0.026 (0.054)	0.018 (0.054)	
Log of household income								-0.014 (0.013)	-0.006 (0.012)	
<i>Regional characteristics</i>										
Moscow or Sant-Petersburg									0.009 (0.057)	
Other cities									0.025 (0.046)	
Constant	2.716*** (0.046)	2.219** (1.034)	1.983* (1.022)	2.130** (0.973)	-0.207 (0.990)	-0.024 (1.006)	1.558 (1.782)	1.600 (1.792)	1.650 (1.810)	1.552 (1.802)
<i>Adjusted R2</i>	0.042	0.109	0.149	0.175	0.212	0.218	0.220	0.219	0.219	0.226
<i>Number of children</i>	3,912	3,912	3,912	3,912	3,912	3,912	3,912	3,912	3,912	3,912
<i>Number of mothers</i>	2,943	2,943	2,943	2,943	2,943	2,943	2,943	2,943	2,943	2,943

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1 Standard errors are clustered at mother's level. Model 10 additionally controls for dummy variables for seven regions.

**Table A.4. Intergenerational Mobility of Subjective Wealth, Averaged over Three and Five Years**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth averaged over 3 years	0.317*** (0.023)	0.280*** (0.023)	0.263*** (0.023)	0.268*** (0.023)	0.248*** (0.023)	0.247*** (0.023)	0.241*** (0.023)	0.241*** (0.023)	0.257*** (0.023)	0.225*** (0.023)
<i>Adjusted R2</i>	0.066	0.098	0.112	0.120	0.131	0.136	0.137	0.137	0.143	0.162
<i>Number of children</i>	3,308	3,308	3,308	3,308	3,308	3,308	3,308	3,308	3,308	3,308
<i>Number of mothers</i>	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421
Mother's subjective wealth averaged over 5 years	0.361*** (0.028)	0.320*** (0.028)	0.307*** (0.028)	0.312*** (0.028)	0.287*** (0.028)	0.282*** (0.028)	0.282*** (0.029)	0.281*** (0.029)	0.296*** (0.029)	0.250*** (0.029)
<i>Adjusted R2</i>	0.073	0.100	0.112	0.118	0.132	0.135	0.137	0.137	0.144	0.167
<i>Number of children</i>	2,646	2,646	2,646	2,646	2,646	2,646	2,646	2,646	2,646	2,646
<i>Number of mothers</i>	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901
<i>Control variables</i>										
Child's age, gender, marital status, education	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status			Y	Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income				Y	Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)					Y	Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)						Y	Y	Y	Y	Y
Mother's employment status							Y	Y	Y	Y
Mother's household size, composition, income								Y	Y	Y
Regional characteristics									Y	Y

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.5. Intergenerational Mobility of Life Satisfaction Averaged over Three and Five Years**

<i>Dependent variable is child's life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's life satisfaction averaged over 3 years	0.271*** (0.020)	0.219*** (0.021)	0.196*** (0.020)	0.193*** (0.020)	0.146*** (0.020)	0.148*** (0.020)	0.160*** (0.021)	0.160*** (0.021)	0.169*** (0.022)	0.154*** (0.022)
<i>Adjusted R2</i>	0.057	0.125	0.161	0.185	0.218	0.223	0.226	0.225	0.225	0.235
<i>Number of children</i>	3,302	3,302	3,302	3,302	3,302	3,302	3,302	3,302	3,302	3,302
<i>Number of mothers</i>	2,416	2,416	2,416	2,416	2,416	2,416	2,416	2,416	2,416	2,416
Mother's life satisfaction averaged over 5 years	0.274*** (0.024)	0.216*** (0.025)	0.199*** (0.025)	0.199*** (0.024)	0.143*** (0.025)	0.142*** (0.025)	0.156*** (0.026)	0.156*** (0.026)	0.167*** (0.027)	0.148*** (0.026)
<i>Adjusted R2</i>	0.050	0.116	0.151	0.174	0.207	0.211	0.214	0.213	0.213	0.226
<i>Number of children</i>	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641
<i>Number of mothers</i>	1,897	1,897	1,897	1,897	1,897	1,897	1,897	1,897	1,897	1,897
<i>Control variables</i>										
Child's age, gender, marital status, education	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status			Y	Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income				Y	Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)					Y	Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)						Y	Y	Y	Y	Y
Mother's employment status							Y	Y	Y	Y
Mother's household size, composition, income								Y	Y	Y
Regional characteristics									Y	Y

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.6. Intergenerational Mobility of Subjective Wealth Averaged over Three Years, with Gender and Interaction Term**

<b>Dependent variable is child's subjective wealth</b>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth averaged over 3 years	0.287*** (0.032)	0.249*** (0.032)	0.233*** (0.032)	0.237*** (0.032)	0.216*** (0.032)	0.214*** (0.032)	0.208*** (0.032)	0.208*** (0.032)	0.222*** (0.032)	0.188*** (0.031)
Child's gender (1=daughter, 0=son)	-0.147 (0.163)	-0.249 (0.161)	-0.241 (0.159)	-0.221 (0.159)	-0.221 (0.158)	-0.215 (0.157)	-0.218 (0.158)	-0.218 (0.158)	-0.244 (0.158)	-0.239 (0.154)
Mother's subjective wealth averaged over 3 years # Child's gender	0.061 (0.042)	0.062 (0.042)	0.062 (0.041)	0.060 (0.041)	0.064 (0.041)	0.066 (0.040)	0.067* (0.040)	0.067* (0.040)	0.071* (0.040)	0.074* (0.039)
<i>Control variables</i>										
Child's age, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.067	0.098	0.112	0.120	0.131	0.136	0.138	0.138	0.144	0.163
<i>Number of children</i>	3,308	3,308	3,308	3,308	3,308	3,308	3,308	3,308	3,308	3,308
<i>Number of mothers</i>	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.7. Intergenerational Mobility of Life Satisfaction Averaged over Three Years, with Gender and Interaction Term**

<i>Dependent variable is child's life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's life satisfaction averaged over 3 years	0.222*** (0.028)	0.175*** (0.027)	0.153*** (0.027)	0.150*** (0.026)	0.103*** (0.026)	0.106*** (0.026)	0.116*** (0.027)	0.117*** (0.027)	0.125*** (0.028)	0.114*** (0.027)
Child's gender (1=daughter, 0=son)	-0.228** (0.108)	-0.292*** (0.105)	-0.274*** (0.103)	-0.258** (0.101)	-0.261*** (0.099)	-0.246** (0.098)	-0.261*** (0.098)	-0.261*** (0.098)	-0.263*** (0.098)	-0.243** (0.098)
Mother's life satisfaction averaged over 3 years # Child's gender	0.099*** (0.037)	0.090** (0.036)	0.088** (0.035)	0.089** (0.035)	0.090*** (0.034)	0.087** (0.034)	0.090*** (0.034)	0.090*** (0.034)	0.089*** (0.034)	0.084** (0.034)
<i>Control variables</i>										
Child's age, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.058	0.127	0.162	0.187	0.219	0.224	0.227	0.227	0.226	0.236
<i>Number of children</i>	3,302	3,302	3,302	3,302	3,302	3,302	3,302	3,302	3,302	3,302
<i>Number of mothers</i>	2,416	2,416	2,416	2,416	2,416	2,416	2,416	2,416	2,416	2,416

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.8. Intergenerational Mobility of Subjective Wealth when Mother's and Child's Ages are Centered at 35 years old**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.180*** (0.017)	0.153*** (0.017)	0.146*** (0.017)	0.146*** (0.017)	0.135*** (0.017)	0.134*** (0.017)	0.133*** (0.017)	0.132*** (0.017)	0.144*** (0.017)	0.130*** (0.017)
	<i>Control variables</i>									
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.033	0.070	0.087	0.094	0.108	0.112	0.114	0.114	0.120	0.144
<i>Number of children</i>	3,957	3,957	3,957	3,957	3,957	3,957	3,957	3,957	3,957	3,957
<i>Number of mothers</i>	2,971	2,971	2,971	2,971	2,971	2,971	2,971	2,971	2,971	2,971

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.9. Intergenerational Mobility of Life Satisfaction when Mother's and Child's Ages are Centered at 35 years old**

<i>Dependent variable is child's life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's life satisfaction	0.176*** (0.016)	0.143*** (0.016)	0.129*** (0.015)	0.127*** (0.015)	0.098*** (0.015)	0.100*** (0.015)	0.107*** (0.015)	0.107*** (0.015)	0.108*** (0.015)	0.103*** (0.015)
	<i>Control variables</i>									
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.035	0.103	0.145	0.168	0.208	0.214	0.216	0.216	0.215	0.225
<i>Number of children</i>	3,932	3,932	3,932	3,932	3,932	3,932	3,932	3,932	3,932	3,932
<i>Number of mothers</i>	2,953	2,953	2,953	2,953	2,953	2,953	2,953	2,953	2,953	2,953

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.10. Intergenerational Mobility of Subjective Wealth when Mother's and Child's Ages are Centered at 40 years old**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.208*** (0.017)	0.177*** (0.018)	0.171*** (0.017)	0.170*** (0.017)	0.160*** (0.017)	0.159*** (0.017)	0.155*** (0.017)	0.155*** (0.017)	0.170*** (0.018)	0.151*** (0.017)
	<i>Control variables</i>									
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.044	0.080	0.097	0.108	0.118	0.121	0.124	0.124	0.131	0.157
<i>Number of children</i>	3,946	3,946	3,946	3,946	3,946	3,946	3,946	3,946	3,946	3,946
<i>Number of mothers</i>	2,964	2,964	2,964	2,964	2,964	2,964	2,964	2,964	2,964	2,964

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.11. Intergenerational Mobility of Life Satisfaction when Mother`s and Child`s Ages are Centered at 40 years old**

<i>Dependent variable is child`s life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother`s life satisfaction	0.171*** (0.015)	0.136*** (0.015)	0.123*** (0.015)	0.122*** (0.015)	0.096*** (0.015)	0.097*** (0.015)	0.102*** (0.015)	0.101*** (0.015)	0.107*** (0.015)	0.100*** (0.015)
	<i>Control variables</i>									
Child`s age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child`s self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child`s employment status				Y	Y	Y	Y	Y	Y	Y
Child`s household size, composition, income					Y	Y	Y	Y	Y	Y
Child`s coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother`s age and education, father`s education (if present)							Y	Y	Y	Y
Mother`s employment status								Y	Y	Y
Mother`s household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.034	0.105	0.151	0.180	0.213	0.220	0.221	0.221	0.222	0.229
<i>Number of children</i>	3,915	3,915	3,915	3,915	3,915	3,915	3,915	3,915	3,915	3,915
<i>Number of mothers</i>	2,945	2,945	2,945	2,945	2,945	2,945	2,945	2,945	2,945	2,945

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother`s level.

**Table A.12. Intergenerational Mobility of Subjective Wealth when Mother's and Child's Ages are Centered at 55 years old**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.342*** (0.017)	0.321*** (0.018)	0.311*** (0.017)	0.315*** (0.017)	0.303*** (0.017)	0.300*** (0.017)	0.300*** (0.017)	0.304*** (0.017)	0.309*** (0.018)	0.284*** (0.018)
<i>Control variables</i>										
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.117	0.148	0.165	0.174	0.182	0.183	0.184	0.188	0.189	0.209
<i>Number of children</i>	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
<i>Number of mothers</i>	3,005	3,005	3,005	3,005	3,005	3,005	3,005	3,005	3,005	3,005

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.13. Intergenerational Mobility of Life Satisfaction when Mother`s and Child`s Ages are Centered at 55 years old**

<i>Dependent variable is child`s life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother`s life satisfaction	0.265*** (0.016)	0.235*** (0.016)	0.213*** (0.015)	0.211*** (0.015)	0.183*** (0.015)	0.182*** (0.015)	0.184*** (0.015)	0.185*** (0.015)	0.182*** (0.016)	0.171*** (0.016)
	<i>Control variables</i>									
Child`s age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child`s self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child`s employment status				Y	Y	Y	Y	Y	Y	Y
Child`s household size, composition, income					Y	Y	Y	Y	Y	Y
Child`s coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother`s age and education, father`s education (if present)							Y	Y	Y	Y
Mother`s employment status								Y	Y	Y
Mother`s household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.078	0.144	0.182	0.208	0.231	0.236	0.236	0.237	0.238	0.245
<i>Number of children</i>	3,971	3,971	3,971	3,971	3,971	3,971	3,971	3,971	3,971	3,971
<i>Number of mothers</i>	2,983	2,983	2,983	2,983	2,983	2,983	2,983	2,983	2,983	2,983

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother`s level.

**Table A.14. Intergenerational Mobility of Subjective Wealth between Mothers and Daughters**

<b>Dependent variable is child's subjective wealth</b>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.229*** (0.024)	0.195*** (0.024)	0.190*** (0.024)	0.191*** (0.024)	0.173*** (0.024)	0.173*** (0.023)	0.165*** (0.024)	0.165*** (0.024)	0.177*** (0.024)	0.159*** (0.024)
<i>Control variables</i>										
Child's age, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother (and father)						Y	Y	Y	Y	Y
Mother's age and education, father's education							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.054	0.086	0.093	0.096	0.127	0.131	0.132	0.131	0.136	0.154
<i>Number of children</i>	1,937	1,937	1,937	1,937	1,937	1,937	1,937	1,937	1,937	1,937
<i>Number of mothers</i>	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.15. Intergenerational Mobility of Life Satisfaction between Mothers and Daughters**

<b>Dependent variable is child's life satisfaction</b>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's life satisfaction	0.224*** (0.020)	0.188*** (0.021)	0.173*** (0.020)	0.172*** (0.020)	0.136*** (0.021)	0.136*** (0.021)	0.145*** (0.021)	0.143*** (0.021)	0.144*** (0.022)	0.137*** (0.022)
	<i>Control variables</i>									
Child's age, marital status, education	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status			Y	Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income				Y	Y	Y	Y	Y	Y	Y
Child's coresidence mother (and father)					Y	Y	Y	Y	Y	Y
Mother's age and education, father's education						Y	Y	Y	Y	Y
Mother's employment status							Y	Y	Y	Y
Mother's household size, composition, income								Y	Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.060	0.120	0.154	0.164	0.216	0.218	0.223	0.223	0.222	0.224
<i>Number of children</i>	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923
<i>Number of mothers</i>	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.16. Intergenerational Mobility of Subjective Wealth between Mothers and Sons**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.166*** (0.023)	0.144*** (0.023)	0.135*** (0.023)	0.134*** (0.023)	0.125*** (0.023)	0.125*** (0.023)	0.124*** (0.023)	0.124*** (0.023)	0.137*** (0.023)	0.126*** (0.023)
<i>Control variables</i>										
Child's age, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother (and father)						Y	Y	Y	Y	Y
Mother's age and education, father's education							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.027	0.064	0.086	0.100	0.107	0.109	0.115	0.115	0.123	0.144
<i>Number of children</i>	2,001	2,001	2,001	2,001	2,001	2,001	2,001	2,001	2,001	2,001
<i>Number of mothers</i>	1,701	1,701	1,701	1,701	1,701	1,701	1,701	1,701	1,701	1,701

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.17. Intergenerational Mobility of Life Satisfaction between Mothers and Sons**

<i>Dependent variable is child's life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's life satisfaction	0.154*** (0.022)	0.122*** (0.021)	0.107*** (0.021)	0.108*** (0.020)	0.082*** (0.020)	0.084*** (0.020)	0.090*** (0.020)	0.090*** (0.020)	0.095*** (0.021)	0.088*** (0.021)
<i>Control variables</i>										
Child's age, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence mother (and father)						Y	Y	Y	Y	Y
Mother's age and education, father's education							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.025	0.109	0.154	0.200	0.228	0.237	0.237	0.236	0.236	0.245
<i>Number of children</i>	1,984	1,984	1,984	1,984	1,984	1,984	1,984	1,984	1,984	1,984
<i>Number of mothers</i>	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.18. Intergenerational Mobility of Subjective Wealth in Full Families**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.189*** (0.023)	0.159*** (0.023)	0.149*** (0.022)	0.149*** (0.023)	0.134*** (0.022)	0.134*** (0.022)	0.132*** (0.022)	0.132*** (0.022)	0.144*** (0.023)	0.117*** (0.022)
	<i>Control variables</i>									
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father						Y	Y	Y	Y	Y
Mother's age and education, father's education							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.036	0.076	0.091	0.093	0.114	0.116	0.119	0.119	0.124	0.155
<i>Number of children</i>	2,282	2,282	2,282	2,282	2,282	2,282	2,282	2,282	2,282	2,282
<i>Number of families</i>	1,649	1,649	1,649	1,649	1,649	1,649	1,649	1,649	1,649	1,649

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at families' level.

**Table A.19. Intergenerational Mobility of Life Satisfaction in Full Families**

<i>Dependent variable is child's life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's life satisfaction	0.167*** (0.020)	0.121*** (0.020)	0.103*** (0.020)	0.104*** (0.020)	0.078*** (0.020)	0.076*** (0.020)	0.084*** (0.020)	0.084*** (0.020)	0.091*** (0.021)	0.075*** (0.021)
<i>Control variables</i>										
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father						Y	Y	Y	Y	Y
Mother's age and education, father's education							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.032	0.108	0.145	0.166	0.212	0.216	0.217	0.216	0.216	0.227
<i>Number of children</i>	2,264	2,264	2,264	2,264	2,264	2,264	2,264	2,264	2,264	2,264
<i>Number of families</i>	1,637	1,637	1,637	1,637	1,637	1,637	1,637	1,637	1,637	1,637

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at families' level.

**Table A.20. Intergenerational Mobility of Father's Subjective Wealth in Full Families**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Father's subjective wealth	0.185*** (0.023)	0.156*** (0.023)	0.149*** (0.022)	0.149*** (0.023)	0.134*** (0.023)	0.132*** (0.022)	0.127*** (0.022)	0.135*** (0.022)	0.152*** (0.023)	0.130*** (0.023)
<i>Control variables</i>										
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father						Y	Y	Y	Y	Y
Father's age and education, mother's education							Y	Y	Y	Y
Father's employment status								Y	Y	Y
Father's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.037	0.077	0.092	0.095	0.115	0.117	0.118	0.122	0.128	0.157
<i>Number of children</i>	2,283	2,282	2,282	2,282	2,282	2,282	2,282	2,282	2,254	2,254
<i>Number of families</i>	1,649	1,649	1,649	1,649	1,649	1,649	1,649	1,649	1,627	1,627

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at families' level.

**Table A.21. Intergenerational Mobility of Father's Life Satisfaction in Full Families**

<i>Dependent variable is child's life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Father's life satisfaction	0.173*** (0.020)	0.133*** (0.019)	0.115*** (0.019)	0.113*** (0.019)	0.090*** (0.019)	0.090*** (0.019)	0.097*** (0.019)	0.103*** (0.019)	0.112*** (0.020)	0.101*** (0.020)
	<i>Control variables</i>									
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father						Y	Y	Y	Y	Y
Father's age and education, mother's education							Y	Y	Y	Y
Father's employment status								Y	Y	Y
Father's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.037	0.116	0.150	0.168	0.215	0.220	0.221	0.222	0.223	0.234
<i>Number of children</i>	2,262	2,261	2,261	2,261	2,261	2,261	2,261	2,261	2,234	2,234
<i>Number of families</i>	1,637	1,637	1,637	1,637	1,637	1,637	1,637	1,637	1,616	1,616

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at families' level.

**Table A.22. Intergenerational Mobility of Father's and Mother's Subjective Wealth in Full Families**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Father's subjective wealth	0.128*** (0.027)	0.109*** (0.027)	0.105*** (0.026)	0.107*** (0.027)	0.096*** (0.026)	0.094*** (0.026)	0.090*** (0.026)	0.096*** (0.026)	0.105*** (0.026)	0.094*** (0.026)
Mother's subjective wealth	0.131*** (0.027)	0.112*** (0.027)	0.104*** (0.027)	0.103*** (0.027)	0.093*** (0.026)	0.095*** (0.026)	0.096*** (0.026)	0.097*** (0.026)	0.106*** (0.026)	0.086*** (0.025)
<i>Control variables</i>										
Child's age, gender, marital status, education	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status			Y	Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income				Y	Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father					Y	Y	Y	Y	Y	Y
Father's and mother's age and education						Y	Y	Y	Y	Y
Father's and mother's employment status							Y	Y	Y	Y
Father's and mother's household size, composition, income								Y	Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.051	0.087	0.101	0.104	0.123	0.124	0.129	0.132	0.139	0.163
<i>Number of children</i>	2,255	2,254	2,254	2,254	2,254	2,254	2,254	2,254	2,254	2,254
<i>Number of families</i>	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at families' level.

**Table A.23. Intergenerational Mobility of Father`s and Mother`s Life Satisfaction in Full Families**

<i>Dependent variable is child`s life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Father`s life satisfaction	0.126*** (0.022)	0.102*** (0.021)	0.090*** (0.021)	0.087*** (0.021)	0.072*** (0.020)	0.072*** (0.020)	0.077*** (0.020)	0.084*** (0.021)	0.091*** (0.021)	0.083*** (0.021)
Mother`s life satisfaction	0.112*** (0.022)	0.080*** (0.022)	0.068*** (0.022)	0.070*** (0.021)	0.053** (0.021)	0.050** (0.021)	0.058*** (0.021)	0.057*** (0.021)	0.064*** (0.022)	0.053** (0.022)
<i>Control variables</i>										
Child`s age, gender, marital status, education	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Child`s self-assessment health		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child`s employment status			Y	Y	Y	Y	Y	Y	Y	Y
Child`s household size, composition, income				Y	Y	Y	Y	Y	Y	Y
Child`s coresidence with mother and father					Y	Y	Y	Y	Y	Y
Father`s and mother`s age and education						Y	Y	Y	Y	Y
Father`s and mother`s employment status							Y	Y	Y	Y
Father`s and mother`s household size, composition, income								Y	Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.049	0.123	0.154	0.174	0.219	0.223	0.224	0.225	0.227	0.237
<i>Number of children</i>	2,223	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222
<i>Number of families</i>	1,608	1,608	1,608	1,608	1,608	1,608	1,608	1,608	1,608	1,608

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at families` level.

**Table A.24. Intergenerational Mobility of Maximum of Father's and Mother's Subjective Wealth in Full Families**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Maximum subjective wealth	0.230*** (0.024)	0.198*** (0.023)	0.188*** (0.023)	0.189*** (0.023)	0.173*** (0.023)	0.171*** (0.023)	0.166*** (0.023)	0.171*** (0.023)	0.181*** (0.024)	0.157*** (0.024)
<i>Control variables</i>										
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father						Y	Y	Y	Y	Y
Father's and mother's age and education							Y	Y	Y	Y
Father's and mother's employment status								Y	Y	Y
Father's and mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.049	0.087	0.102	0.105	0.124	0.126	0.129	0.133	0.137	0.163
<i>Number of children</i>	2,255	2,254	2,254	2,254	2,254	2,254	2,254	2,254	2,254	2,254
<i>Number of families</i>	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at families' level.

**Table A.25. Intergenerational Mobility of Maximum of Father`s and Mother`s Life Satisfaction in Full Families**

<i>Dependent variable is child`s life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Maximum life satisfaction	0.199*** (0.022)	0.154*** (0.022)	0.135*** (0.022)	0.136*** (0.022)	0.105*** (0.022)	0.103*** (0.021)	0.113*** (0.022)	0.118*** (0.022)	0.124*** (0.022)	0.111*** (0.022)
	<i>Control variables</i>									
Child`s age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child`s self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child`s employment status				Y	Y	Y	Y	Y	Y	Y
Child`s household size, composition, income					Y	Y	Y	Y	Y	Y
Child`s coresidence with mother and father						Y	Y	Y	Y	Y
Father`s and mother`s age and education							Y	Y	Y	Y
Father`s and mother`s employment status								Y	Y	Y
Father`s and mother`s household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.042	0.120	0.153	0.173	0.218	0.222	0.222	0.223	0.225	0.235
<i>Number of children</i>	2,223	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222
<i>Number of families</i>	1,608	1,608	1,608	1,608	1,608	1,608	1,608	1,608	1,608	1,608

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at families` level.

**Table A.26. Intergenerational Mobility of Subjective Wealth, Coresident Sample.**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.261*** (0.022)	0.227*** (0.022)	0.222*** (0.022)	0.221*** (0.022)	0.207*** (0.022)	0.206*** (0.022)	0.202*** (0.022)	0.202*** (0.022)	0.215*** (0.022)	0.196*** (0.022)
	<i>Control variables</i>									
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with father (if present)						Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.064	0.104	0.117	0.122	0.138	0.138	0.143	0.142	0.153	0.174
<i>Number of children</i>	2,502	2,502	2,502	2,502	2,502	2,502	2,502	2,502	2,502	2,502
<i>Number of mothers</i>	2,046	2,046	2,046	2,046	2,046	2,046	2,046	2,046	2,046	2,046

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.27. Intergenerational Mobility of Life Satisfaction, Coresident Sample.**

<i>Dependent variable is child's life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's life satisfaction	0.238*** (0.020)	0.194*** (0.020)	0.179*** (0.019)	0.176*** (0.019)	0.128*** (0.019)	0.128*** (0.019)	0.134*** (0.019)	0.135*** (0.019)	0.144*** (0.020)	0.133*** (0.020)
	<i>Control variables</i>									
Child's age, gender, marital status, education	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status			Y	Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income				Y	Y	Y	Y	Y	Y	Y
Child's coresidence with father (if present)					Y	Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)						Y	Y	Y	Y	Y
Mother's employment status							Y	Y	Y	Y
Mother's household size, composition, income								Y	Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.062	0.121	0.171	0.197	0.231	0.230	0.232	0.232	0.233	0.239
<i>Number of children</i>	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485
<i>Number of mothers</i>	2,033	2,033	2,033	2,033	2,033	2,033	2,033	2,033	2,033	2,033

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.28. Intergenerational Transmission of Subjective Wealth**

<b>Dependent variable is child's subjective wealth</b>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.196*** (0.017)	0.191*** (0.017)	0.182*** (0.017)	0.179*** (0.017)	0.163*** (0.017)	0.162*** (0.017)	0.149*** (0.017)	0.149*** (0.017)	0.161*** (0.018)	0.146*** (0.017)
Upward educational mobility	0.159*** (0.055)	0.146*** (0.055)	0.134** (0.055)	0.118** (0.055)	0.132** (0.054)	0.118** (0.054)	0.213*** (0.059)	0.213*** (0.059)	0.224*** (0.060)	0.190*** (0.059)
Downward educational mobility	-0.172*** (0.062)	-0.158** (0.062)	-0.149** (0.062)	-0.128** (0.062)	-0.114* (0.061)	-0.100 (0.061)	-0.141** (0.062)	-0.140** (0.062)	-0.155** (0.062)	-0.125** (0.061)
<i>Control variables</i>										
Child's age, gender, marital status	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status			Y	Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income				Y	Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)					Y	Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)						Y	Y	Y	Y	Y
Mother's employment status							Y	Y	Y	Y
Mother's household size, composition, income								Y	Y	Y
Regional characteristics									Y	Y
<i>Adjusted R2</i>	0.047	0.056	0.073	0.085	0.102	0.106	0.114	0.114	0.121	0.141
<i>Number of children</i>	3,938	3,938	3,938	3,938	3,938	3,938	3,938	3,938	3,938	3,938
<i>Number of mothers</i>	2,959	2,959	2,959	2,959	2,959	2,959	2,959	2,959	2,959	2,959

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.29. Intergenerational Transmission of Life Satisfaction**

<i>Dependent variable is child's life satisfaction</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's life satisfaction	0.186*** (0.016)	0.175*** (0.015)	0.157*** (0.015)	0.152*** (0.015)	0.115*** (0.015)	0.116*** (0.015)	0.117*** (0.015)	0.117*** (0.015)	0.119*** (0.016)	0.110*** (0.016)
Upward educational mobility		0.116*** (0.040)	0.100** (0.039)	0.086** (0.038)	0.069* (0.037)	0.086** (0.036)	0.077** (0.036)	0.106*** (0.041)	0.106*** (0.041)	0.108*** (0.040)
Downward educational mobility		-0.171*** (0.046)	-0.157*** (0.045)	-0.147*** (0.044)	-0.119*** (0.043)	-0.109** (0.042)	-0.100** (0.042)	-0.129*** (0.043)	-0.128*** (0.043)	-0.130*** (0.043)
<i>Control variables</i>										
Child's age, gender, marital status	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assesment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.051	0.090	0.134	0.167	0.212	0.217	0.220	0.220	0.219	0.226
<i>Number of children</i>	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907
<i>Number of mothers</i>	2,939	2,939	2,939	2,939	2,939	2,939	2,939	2,939	2,939	2,939

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.30. Intergenerational Mobility of Subjective Wealth when Children have Positive Labor Income**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.182*** (0.019)	0.157*** (0.019)	0.148*** (0.019)	0.148*** (0.019)	0.137*** (0.019)	0.137*** (0.019)	0.134*** (0.019)	0.134*** (0.019)	0.148*** (0.019)	0.138*** (0.019)
	<i>Control variables</i>									
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.035	0.062	0.074	0.074	0.084	0.089	0.092	0.091	0.100	0.115
<i>Number of children</i>	3,122	3,122	3,122	3,122	3,122	3,122	3,122	3,122	3,122	3,122
<i>Number of mothers</i>	2,464	2,464	2,464	2,464	2,464	2,464	2,464	2,464	2,464	2,464

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.31. Intergenerational Mobility of Life Satisfaction when Children have Positive Labor Income**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.174*** (0.017)	0.146*** (0.017)	0.129*** (0.016)	0.128*** (0.016)	0.099*** (0.017)	0.100*** (0.017)	0.108*** (0.017)	0.106*** (0.017)	0.113*** (0.017)	0.105*** (0.017)
<i>Control variables</i>										
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.038	0.099	0.133	0.138	0.174	0.180	0.182	0.182	0.183	0.187
<i>Number of children</i>	3,098	3,098	3,098	3,098	3,098	3,098	3,098	3,098	3,098	3,098
<i>Number of mothers</i>	2,448	2,448	2,448	2,448	2,448	2,448	2,448	2,448	2,448	2,448

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.32. Intergenerational Mobility of Subjective Wealth when Mothers have Positive Labor Income**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.193*** (0.020)	0.163*** (0.020)	0.155*** (0.020)	0.155*** (0.020)	0.146*** (0.020)	0.147*** (0.020)	0.148*** (0.020)	0.147*** (0.020)	0.153*** (0.020)	0.146*** (0.020)
	<i>Control variables</i>									
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.037	0.070	0.077	0.091	0.101	0.104	0.104	0.105	0.106	0.115
<i>Number of children</i>	2,764	2,764	2,764	2,764	2,764	2,764	2,764	2,764	2,764	2,764
<i>Number of mothers</i>	2,130	2,130	2,130	2,130	2,130	2,130	2,130	2,130	2,130	2,130

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.33. Intergenerational Mobility of Life Satisfaction when Mothers have Positive Labor Income**

<b>Dependent variable is child's subjective wealth</b>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.202*** (0.018)	0.174*** (0.018)	0.155*** (0.018)	0.154*** (0.018)	0.130*** (0.018)	0.132*** (0.018)	0.136*** (0.018)	0.136*** (0.018)	0.134*** (0.019)	0.129*** (0.019)
<i>Control variables</i>										
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.048	0.110	0.148	0.178	0.213	0.219	0.221	0.221	0.220	0.221
<i>Number of children</i>	2,742	2,742	2,742	2,742	2,742	2,742	2,742	2,742	2,742	2,742
<i>Number of mothers</i>	2,114	2,114	2,114	2,114	2,114	2,114	2,114	2,114	2,114	2,114

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.34. Intergenerational Mobility of Subjective Wealth when Children and Mothers have Positive Labor Income**

<b>Dependent variable is child's subjective wealth</b>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.184*** (0.021)	0.161*** (0.022)	0.153*** (0.022)	0.153*** (0.022)	0.144*** (0.022)	0.144*** (0.022)	0.146*** (0.022)	0.146*** (0.022)	0.152*** (0.023)	0.148*** (0.023)
<i>Control variables</i>										
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.036	0.055	0.059	0.059	0.071	0.073	0.075	0.075	0.076	0.081
<i>Number of children</i>	2,213	2,213	2,213	2,213	2,213	2,213	2,213	2,213	2,213	2,213
<i>Number of mothers</i>	1,770	1,770	1,770	1,770	1,770	1,770	1,770	1,770	1,770	1,770

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.

**Table A.35. Intergenerational Mobility of Life Satisfaction when Children and Mothers have Positive Labor Income**

<i>Dependent variable is child's subjective wealth</i>	<b>Model 1</b>	<b>Model 2</b>	<b>Model 3</b>	<b>Model 4</b>	<b>Model 5</b>	<b>Model 6</b>	<b>Model 7</b>	<b>Model 8</b>	<b>Model 9</b>	<b>Model 10</b>
Mother's subjective wealth	0.183*** (0.020)	0.163*** (0.020)	0.145*** (0.019)	0.144*** (0.019)	0.119*** (0.020)	0.122*** (0.020)	0.128*** (0.020)	0.127*** (0.020)	0.126*** (0.021)	0.121*** (0.022)
	<i>Control variables</i>									
Child's age, gender, marital status, education		Y	Y	Y	Y	Y	Y	Y	Y	Y
Child's self-assessment health			Y	Y	Y	Y	Y	Y	Y	Y
Child's employment status				Y	Y	Y	Y	Y	Y	Y
Child's household size, composition, income					Y	Y	Y	Y	Y	Y
Child's coresidence with mother and father (if present)						Y	Y	Y	Y	Y
Mother's age and education, father's education (if present)							Y	Y	Y	Y
Mother's employment status								Y	Y	Y
Mother's household size, composition, income									Y	Y
Regional characteristics										Y
<i>Adjusted R2</i>	0.044	0.093	0.122	0.126	0.163	0.170	0.171	0.171	0.170	0.170
<i>Number of children</i>	2,194	2,194	2,194	2,194	2,194	2,194	2,194	2,194	2,194	2,194
<i>Number of mothers</i>	1,756	1,756	1,756	1,756	1,756	1,756	1,756	1,756	1,756	1,756

Note: \*\*\* p<0.01, \*\* p<0.05, \* p<0.1. Standard errors are clustered at mother's level.